

ANNUAL MEETING MINUTES
KIOWA COUNTY ECONOMIC DEVELOPMENT FOUNDATION
MARCH 25, 2013

The Class 'C' membership voted on representatives to the KCEDF Board following the annual dinner and awards banquet held this date. Mike Lening and Sean Lening were voted as representatives to the KCEDF Board with the alternate to officially be considered at our next meeting.

The business meeting was called to order at 7:45 PM. Present were Mike Lening, Sean Lening, Jerry Weber, Sharon Frazee, Donald Oswald, John Courkamp, Jan Richards, Rod Johnson and Dennis Pearson.

Jan reported Jeff Salisbury has offered to purchase ten (10) acres of highway frontage property from KCEDF for \$2500 per acre. Sean Lening moved to approve the sale. The motion was seconded by Courkamp and passed unanimously.

Jan then reported Mark Brown had offered to purchase forty-one (41) acres of KCEDF property for \$1500 per acre. Courkamp moved to approve the purchase. The motion was seconded by Sean Lening and passed unanimously.

Johnson reported there will be a loss on the wheat crop on the commercial property being considered for purchase so the Board will need to decide what to do at our next meeting and will also need to settle with Pete Koch.

Discussion was held regarding election of Board officers. The Board agreed by consensus to postpone the election of officers until the April Board meeting.

There being no further business to come before the Board, the next meeting was scheduled for April 16, 2013 at 6:30 PM at the KCEDF office.

Sean Lening moved the meeting be adjourned. The motion was seconded by Weber and passed unanimously. The meeting adjourned at 8:10 PM.